



ATTORNEY GENERAL'S OFFICE TRANSFER

Transfer. The Legislative Services Agency (LSA) was notified in June 2015 that the Attorney General's Office transferred \$100,000 from the Mortgage Servicing Settlement Fund to the Tuition Refund Fund created in [SF 501](#) (State Authorization Reciprocity Agreements - SARA). [Senate File 501](#) was approved by the General Assembly on May 12, 2015, and signed by the Governor on May 22, 2015.

Background. [SF 501](#) exempts postsecondary institutions of other states from the Iowa postsecondary registration and tuition refund requirements if the postsecondary institution participates with Iowa in an interstate registration reciprocity agreement. The Act permits Iowa students to receive a full tuition refund due to such a reciprocity agreement by applying to the Office of the Attorney General for a refund of any tuition charges not refunded by the out-of-state school they attend. The Act also creates a Tuition Refund Fund under the control of the Office of the Attorney General for purposes of student tuition refunds. Click [here](#) to view the **fiscal note** for [SF 501](#). Click [here](#) for the **Fiscal Update News Article**, "Postsecondary Education Registration Reciprocity Agreement Approved" for information related to Iowa's approval to join the Midwestern State Authorization Reciprocity Agreement (M-SARA).

SF 510 (Standings Bill). [Senate File 510](#) creates a Human Trafficking Enforcement Fund. The Bill transfers the FY 2015 year-end balance in the Mortgage Servicing Settlement Fund to the Human Trafficking Enforcement Fund. The current estimated amount to be transferred is \$626,000. Click [here](#) for the final action NOBA (Notes on Bills and Amendments) for [SF 510](#). [Senate File 510](#) was approved by the General Assembly on June 5, 2015. The Governor has not acted on [SF 510](#) as of June 24, 2015.

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